



Disclosure Details as on April 2012
Brokerage Received From various AMCs- April 12 Onwards

In accordance with the regulation (SEBI Circular: SEBI / IMD / CIR No.4 / 168230/09) following are the details of the average commissions earned by IDBI Capital from various AMCS, whose products are being distributed by us

Category	Brokerage Upfront %	Trail 1st Year (p.a)	Trail 2nd Year (p.a)	
Equity				
Regular	0.50% - 0.75%	0.50%	0.50% - 0.75%	
Institutional	0 - 0.25%	0.30% - 1.50%	0.30% - 1.50%	
ELSS	2.75% - 4%	0 - 1.50%	0 - 1.50%	0.50% - 1.50% 4th Year Onwards
Arbitrage				
Regular	0.25% - 0.40%	0- 0.50%	0.50%	
Institutional	0.25%	0- 0.50%	0.35%- 0.50%	
Hybrid				
Regular	0.50% - 1.25%	0-0.50%	0.40%-1%	
Institution	0 - 0.75%	0-0.50%	0.40%-1%	
Gilt				
Regular	0-0.50%	0.25%-0.80%	0.20%-0.60%	
Institutional	0	0-0.50%	0-0.50%	
Bond Fund				
Regular	0.50%-0.75%	0-1%	0.40%-0.75%	
Institutional	0.50%-0.60%	0-0.75%	0.30%-0.50%	
Income				
Regular	0.40%-1.10%	0-0.20%	0-0.50%	
Institutional	0-0.50%	0-1%	0-0.60%	
Ultra Short Term				
Regular	0-0.15%	0.25%-0.75%	0.10%-0.75%	
Institutional	0-0.10%	0.05%-0.10%	0.05%-0.10%	
Liquid				
Regular	0	0.05%-0.40%	0.20%-0.75%	
Institutional	0	0.05%-0.10%	0.05%-0.10%	

These are the rates received by IDBI Capital from various AMC . The commission rate quoted above are average of the gross commission received from AMCs, though the actual commission received by IDBI capital may vary with particular scheme(s).

IDBI Capital may also receive the following reimbursement & income from AMCs -

a) Reimbursements towards promotion and marketing related activities conducted by IDBI Capital on behalf of various AMCs. These reimbursements are event based and the same may or may not be received from the AMC with in specified period or for any particular scheme. These reimbursements being part of the overall business development activities of the AMC may or may not be attributed to any exclusive scheme being offered for subscription by the particular AMC.

b) IDBI Capital may (or may not) receive an enhanced rate of upfront or trail commission for a particular scheme of the AMC for limited or unspecified period. Such payment scheme(s) (if any), which may be intimated by the AMCs on time to time basis would form part of the average commission received from the AMC.

The above rates are indicative rates and are subject to change from time to time. Rates of commission received vary for schemes of different AMCs

The above mentioned rates are subject to change without any prior consent and at a discretion and agreement between IDBI Capital and the respective AMCs.

THE AMC RESERVES THE RIGHT TO CHANGE THE BROKERAGE/INCENTIVE FROM TIME TO TIME WITHOUT ANY PRIOR INTIMATION OR NOTIFICATION.

RISK FACTORS

Mutual Funds and all securities investments are subject to market risks and there is no assurance or guarantee that the Fund's objectives will be achieved. As with any investment in securities, the NAVs of the units issued under the schemes can go up or down depending upon the factors and forces affecting the securities market.

Past performance of the sponsor/ Mutual Fund does not guarantee the future performance of the schemes of the Mutual Fund. The names of the schemes do not in any manner indicate either the quality of the schemes, its future prospects or its returns.

The NAV of the schemes may be affected by settlement periods and transfer procedures. Trading volumes may restrict the liquidity of the scheme's investments. Before investing, please read the Offer Document for details and risk factors.

IDBI Capital is a group company of IDBI AMC.